



Score Watch

What it means to you

FICO score history

Credit alerts

Settings

March 3, 2007

View details of other recent alerts:

3/3/2007

Alert: Your FICO score has increased; your interest rate on a new 30 year mortgage may be cheaper

Score Watch alert/Changes to your FICO® Score

Your FICO score increased to 674 on March 3, 2007.

Interest rate alert: Your new score of 674 may qualify you for a new interest rate of 6.399%. Rate as of March 7, 2007 for a 30 year mortgage. [See interest rates for all FICO scores.](#)

This score increase may be caused by these 4 factors having less of a negative impact on your FICO score:

- The time since your most recent account opening is very recent
- You have too many bank/national revolving accounts with balances being reported
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- You have too many bank/national revolving accounts with balances being reported

Score Watch Tip: To get alerted whenever your FICO score changes, turn on the [score change setting](#).

Changes to your credit report

This increase in your FICO® score happened on the same day as a change on your Equifax Credit Report™ which triggered an alert. It is possible that the increase was caused by the change on your credit report, but this is not always the case. For example, your score may have improved because you have been paying back your debts responsibly, which isn't always reported as a credit alert. Also, as factors that were hurting your score get older, they have less of a negative impact which can raise your score. In addition, if multiple changes on the credit report happened on the same day, some may have hurt the score while others helped it.

1 of your accounts reported balance increases

CAPITAL ONE,FSB (51780 XXXXX)

New balance: \$2,523

Account opened: 6/2002

Description: Not on Record

	Previously reported	Newly reported
Account balance:	\$54	\$2,523

You received this alert because this balance increase of \$2469 (4572% of previous balance) exceeded your alert limit of \$5. You can [change the settings](#) for this kind of alert here.

Contact: CAPITAL ONE,FSB, PO Box 26030, Richmond, VA, 232606030

**How balance
increases impact
your score:**

A balance increase on an account may lower the FICO score.

A large balance on an account, or balances on many accounts, is a sign of a consumer who may be having trouble paying back debts. Since the FICO score measures the chances a consumer will pay back a debt, larger balances or balances on more accounts can lower the score.

"Maxing out" a credit card or other line of credit is when the balance on the account comes close to the account's credit limit. This can dramatically lower the FICO score because it is often a sign of a consumer who desperately needs credit and may not be able to pay it back.

The drop in a FICO score caused by a balance increase can be reversed by paying down the balance.

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